FISCAL IMPACT STATEMENT ON BILL NO. H.3392

(Doc. No. 2255sj05.doc)

The Honorable Ronald P. Townsend, Chairperson, House Education and Public Works

Committee

FROM: Office of State Budget, Budget and Control Board

ANALYSTS: Bryce Wilson

DATE: February 9, 2005 SBD: 2005173

AUTHOR: Representative Toole PRIMARY CODE CITE: 59-150-360

SUBJECT: Tuition Assistance Technical College - FAFSA

ESTIMATED FISCAL IMPACT ON GENERAL FUND EXPENDITURES:

Minimal (Some additional costs expected but can be absorbed)

ESTIMATED FISCAL IMPACT ON FEDERAL & OTHER FUND EXPENDITURES:

Minimal (Some additional costs expected but can be absorbed)

BILL SUMMARY:

This Bill amends Section 59-150-360 of the Code of Laws such that students would not have to complete the Free Application for Federal Student Aid (FAFSA) if the student didn't feel they would qualify. Instead, such students would have to complete a short questionnaire designed to ensure that they do not qualify for aid.

EXPLANATION OF IMPACT:

The Commission on Higher Education and the State Board for Technical and Comprehensive Education indicates the impact associated with this Bill to be minimal and could be absorbed within existing resources.

LOCAL GOVERNMENT IMPACT:

None.

SPECIAL NOTES:

None.

Approved by:

Don Addy

Assistant Director, Office of State Budget